

FINAL TERMS FOR NOTES

FINAL TERMS DATED 20 JULY 2018

BNP Paribas Issuance B.V.

*(incorporated in The Netherlands)
(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas

*(incorporated in France)
(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

Issue of EUR 30,000,000 SPS Reverse Convertible Securities Notes relating to the S&P Euro 50 Equal Weight Synthetic 5% Price Index due 7 October 2030

ISIN Code: FR0013341484

under the Note, Warrant and Certificate Programme

of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding

BNP Paribas Arbitrage S.N.C.

(as Manager)

Any person making or intending to make an offer of the Notes may only do so:

- (i) In those Non-exempt Offer Jurisdictions mentioned in Paragraph 80 of Part A below, provided such person is Manager or an Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Notes in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement or updated version of the Base Prospectus, as the case

may be (the "**Publication Date**"), have the right within two working days of the Publication to withdraw their acceptances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth under the sections entitled "Terms and Conditions of the Notes" and Annex 1 – Additional Terms and Conditions for Payouts and Annex 2 – Additional Terms and Conditions for Index Securities in the Base Prospectus dated 5 June 2018 which received visa n°18-226 from the *Autorité des marchés financiers* ("**AMF**") on 5 June 2018 and any Supplements there to approved and published on or before the date of these Final Terms (copies of which are available as described below) which together constitute a base prospectus for the purposes of Directive 2003/71/EC (the "**Prospectus Directive**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer, the Guarantor and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms (in each case, together with any documents incorporated therein by reference) are available for viewing at, and copies, may be obtained free of charge from, BNP Paribas Arbitrage S.N.C. (in its capacity as Principal Paying Agent), 160 – 162 boulevard MacDonald, 75019, Paris, France and (save in respect of the Final Terms) on <https://rates-globalmarkets.bnpparibas.com/gm/Public/LegalDocs.aspx>. The Base Prospectus will also be available on the AMF website www.amf-france.org. A copy of these Final Terms and the Base Prospectus will be sent free of charge by the Issuer to any investor requesting such documents. A summary of the Securities (which comprises the Summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms.

1.	Issuer:	BNP Paribas Issuance B.V.
	Guarantor:	BNP Paribas
2.	Trade Date:	31 May 2018
3.	(i) Series Number:	EI870AAA
	(ii) Tranche Number:	
4.	(i) Specified Currency:	EUR as defined in the definition of "Relevant Currency" in Condition 13 (Definitions)
	(ii) Settlement Currency:	EUR as defined in the definition of "Relevant Currency" in Condition 13 (Definitions)
	Specified Exchange Rate:	Not applicable
5.	Aggregate Nominal Amount:	
	(i) Series:	EUR 30,000,000
	(ii) Tranche:	EUR 30,000,000
6.	Issue Price of Tranche:	100 per cent. of the Aggregate Nominal Amount of the applicable Tranche
7.	Minimum Trading Size:	EUR 1,000
8.	(i) Specified Denominations:	EUR 1,000
	(ii) Calculation Amount (Applicable to Notes in definitive form):	EUR 1,000
9.	Issue Date:	20 July 2018

10.	Maturity Date:	7 October 2030 (the " Scheduled Maturity Date ") Business Day Convention for Maturity Date: Following
11.	Form of Notes:	Dematerialised bearer form (<i>au porteur</i>)
12.	Interest Basis:	Non-interest bearing
13.	Coupon Switch:	Not applicable
14.	Redemption/Payment Basis:	Index Linked Redemption Payout Switch: Not applicable Payout Switch Election: Not applicable
15.	Put/Call Options:	Not applicable
16.	Exchange Rate:	Not applicable
17.	Strike Date:	28 September 2018
18.	Strike Price:	Not applicable
19.	Averaging:	Averaging does not apply to the Securities
20.	Observation Dates:	Not applicable
21.	Observation Period:	Not applicable
22.	Illegality (Condition 10.1) and Force Majeure (Condition 10.2):	Illegality: redemption in accordance with Condition 10.1(d) Force Majeure: redemption in accordance with Condition 10.2(b)
23.	Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Applicable (b) Optional Additional Disruption Events: Applicable Administrator/Benchmark Event (c) Redemption: Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable
24.	Knock-in Event:	Applicable If applicable: "less than"

(i)	SPS Knock-in Valuation:	Applicable Strike Price Closing Value: Applicable Definitions: Knock-in Value means Underlying Reference Value SPS Valuation Date means (i) the Knock-in Determination Day or (ii) the Strike Date Underlying Reference is as set out in item 51(i) below Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day Underlying Reference Strike Price means, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the Underlying Reference Strike Price
(ii)	Level:	Not applicable
(iii)	Knock-in Level/Knock-in Range Level:	70 per cent.
(iv)	Knock-in Period Beginning Date:	Not applicable
(v)	Knock-in Period Beginning Date Day Convention:	Not applicable
(vi)	Knock-in Determination Period:	Not applicable
(vii)	Knock-in Determination Day(s):	Redemption Valuation Date
(viii)	Knock-in Period Ending Date:	Not applicable
(ix)	Knock-in Period Ending Date Day Convention:	Not applicable
(x)	Knock-in Valuation Time:	Not applicable
(xi)	Knock-in Observation Price Source:	Not applicable
(xii)	Disruption Consequences:	Applicable
25.	Knock-out Event:	Not applicable
26.	Tax Gross-up:	Condition 6.3 (<i>No Gross-up</i>) not applicable
27.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

28.	Interest:	Not applicable
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29.	Fixed Rate Provisions:	Not applicable
30.	Floating Rate Provisions:	Not applicable
31.	Screen Rate Determination:	Not applicable
32.	ISDA Determination	Not applicable
33.	FBF Determination:	Not applicable
34.	Zero Coupon Provisions:	Not applicable
35.	Index Linked Interest Provisions:	Not applicable
36.	Share Linked/ETI Share Linked Interest Provisions:	Not applicable
37.	Inflation Linked Interest Provisions:	Not applicable
38.	Commodity Linked Interest Provisions:	Not applicable
39.	Fund Linked Interest Provisions:	Not applicable
40.	ETI Linked Interest Provisions:	Not applicable
41.	Foreign Exchange (FX) Rate Linked Interest Provisions:	Not applicable
42.	Underlying Interest Rate Linked Interest Provisions:	Not applicable
43.	Debt Linked Interest Provisions:	Not applicable
44.	Additional Business Centre(s) (Condition 3.13):	TARGET2 System

PROVISIONS RELATING TO REDEMPTION

45.	Final Redemption Amount:	Final Payout
46.	Final Payout:	

SPS Payouts

SPS Reverse Convertible Securities

Calculation Amount multiplied by:

(A) If no Knock-in Event has occurred:

Constant Percentage 1; or

(B) If a Knock-in Event has occurred;

Max (Constant Percentage 2 + Gearing x Option; 0%)

Where:

Constant Percentage 1 means 196.00%

Constant Percentage 2 means 0%

Final Redemption Value means Underlying Reference Value

Forward means Final Redemption Value – Strike Percentage

Gearing means 100%

Option means Forward

Settlement Price Date means the Valuation Date

SPS Knock-in Valuation: Applicable

SPS Redemption Valuation Date means the Settlement Price Date

SPS Valuation Date means the Strike Date, SPS Redemption Valuation Date or the Knock-in Determination Day, as applicable

Strike Percentage means 0%

Strike Price Closing Value: Applicable

Underlying Reference is as set out in item 51(i) below

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day

Underlying Reference Strike Price means, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price

Valuation Date means as per Conditions

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| 47. | Automatic Early Redemption: | Applicable |
| (i) | Automatic Early Redemption Event: | Standard Automatic Early Redemption – Automatic Early Redemption Event 1: "greater than or equal to" |
| (ii) | Automatic Early Redemption Valuation Time: | Not applicable |
| (iii) | Automatic Early Redemption Payout: | SPS Automatic Early Redemption Payout |

$NA \times (\text{AER Redemption Percentage} + \text{AER Exit Rate})$

Definitions:

AER Redemption Percentage means 100.00 per cent.

NA means Calculation Amount

- (iv) Automatic Early Redemption Date(s): As set out in the table in 47(vii) below
- (v) Automatic Early Redemption Level: 100 per cent.
- (vi) Automatic Early Redemption Percentage: Not applicable
- (vii) AER Rate: As set out below

i	Automatic Early Redemption Valuation Date	Automatic Early Redemption Date	AER Rate (%)
1	30 September 2019	7 October 2019	10.00%
2	28 September 2020	5 October 2020	20.00%
3	28 September 2021	5 October 2021	30.00%
4	28 September 2022	5 October 2022	40.00%
5	28 September 2023	5 October 2023	50.00%
6	30 September 2024	7 October 2024	60.00%
7	29 September 2025	6 October 2025	70.00%
8	28 September 2026	5 October 2026	80.00%
9	28 September 2027	5 October 2027	90.00%
10	28 September 2028	5 October 2028	100.00%
11	28 September 2029	5 October 2029	110.00%

- (viii) AER Exit Rate: AER Rate, as set out in 47(vii) above
- (ix) Automatic Early Redemption Valuation Date(s)/Period(s): Automatic Early Redemption Valuation Dates as set out in 47(vii) above
- (x) Observation Price Source: Index Sponsor
- (xi) Underlying Reference Level: Official close
- (xii) Underlying Reference Level 2: Not applicable
- (xiii) SPS AER Valuation: Applicable:

SPS AER Value 1: Underlying Reference Value

Definitions:

Strike Price Closing Value: Applicable

SPS Valuation Date (a) each Automatic Early Redemption Valuation Date and (b) the Strike Date

Underlying Reference Closing Price Value

means, in respect of a SPS Valuation Date, the Closing Level in respect of such day

Underlying Reference Strike Price means, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the Underlying Reference Strike Price

	(xiv)	AER Event 1 Underlying(s):	See item 51(i) below
	(xv)	AER Event 2 Underlying(s):	Not applicable
	(xvi)	AER Event 1 Basket:	Not applicable
	(xvii)	AER Event 2 Basket:	Not applicable
48.		Issuer Call Option:	Not applicable
49.		Noteholder Put Option:	Not applicable
50.		Aggregation:	Not applicable
51.		Index Linked Redemption Amount:	Applicable
	(i)	Index/Basket of Indices:	<p>The Underlying Index is the S&P Euro 50 Equal Weight Synthetic 5% Price Index</p> <p>The S&P Euro 50 Equal Weight Synthetic 5% Price Index is not a Composite Index.</p> <p>For the purposes of the Conditions, the Underlying Index shall be deemed an Index.</p>
	(ii)	Index Currency:	EUR
	(iii)	Screen Page:	Bloomberg Code: SPEU50ES Index
	(iv)	Redemption Valuation Date:	30 September 2030
	(v)	Exchange Business Day:	Single Index Basis
	(vi)	Scheduled Trading Day:	Single Index Basis
	(vii)	Exchange(s) and Index Sponsor:	<p>(a) The relevant Exchange is as set out in the Conditions; and</p> <p>(b) The relevant Index Sponsor is S&P Dow Jones Indices</p>
	(viii)	Related Exchange:	All Exchanges
	(ix)	Settlement Price:	Official closing level
	(x)	Weighting:	Not applicable
	(xi)	Valuation Time:	As per Conditions
	(xii)	Index Correction Period:	As per Conditions

	(xiii)	Specified Maximum Days of Disruption:	Specified Maximum Days of Disruption will be equal to three (3).
	(xiv)	Redemption on the Occurrence of an Index Adjustment Event:	Delayed Redemption on Occurrence of an Index Adjustment Event: Not applicable
	(xv)	Additional provisions applicable to Custom Indices:	Not applicable
	(xvi)	Additional provisions applicable to Futures Price Valuation:	Not applicable
52.		Share Linked/ ETI Share Linked Redemption Amount:	Not applicable
53.		Inflation Linked Redemption Amount:	Not applicable
54.		Commodity Linked Redemption Amount:	Not applicable
55.		Fund Linked Redemption Amount:	Not applicable
56.		Credit Security Provision:	Not applicable
57.		ETI Linked Redemption Amount:	Not applicable
58.		Foreign Exchange (FX) Rate Linked Redemption Amount:	Not applicable
59.		Underlying Interest Rate Linked Redemption Amount:	Not applicable
60.		Debt Linked Redemption Amount:	Not applicable
61.		Early Redemption Amount:	Market Value less Costs
62.		Provisions applicable to Physical Delivery:	Not applicable
63.		Hybrid Securities:	Not applicable
64.		Variation of Settlement:	
		(i) Issuer's option to vary settlement:	The Issuer does not have the option to vary settlement in respect of the Notes.
		(ii) Variation of Settlement of Physical Delivery Notes:	Not applicable
		(iii) Issuer's option to substitute:	Not applicable
65.		CNY Payment Disruption Event:	Not applicable
GENERAL PROVISIONS APPLICABLE TO THE NOTES			
66.		Form of the Notes:	Bearer Notes
		New Global Note:	No
			Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes only upon an Exchange Event

67.	Financial Centre(s) or other special provisions relating to Payment Days for the purposes of Condition 4(a):	TARGET2 System
68.	Talons for future Coupons or Receipts to be attached to definitive Notes (and dates on which such Talons mature):	No
69.	Details relating to Notes redeemable in instalments: amount of each instalment, date on which each payment is to be made:	Not applicable
70.	Redomination, renominalisation and reconventioning provisions:	Not applicable
71.	Masse (Condition 12):	Not applicable.
72.	Calculation Agent:	BNP Paribas Arbitrage S.N.C.
	Calculation Agent address for the purpose of the Noteholder Account Information Notice:	160 – 162 boulevard MacDonald, 75019, Paris, France
73.	Principal Paying Agent:	BNP Paribas Arbitrage S.N.C.
74.	Governing law:	English law
75.	Identification information of Holders as provided by Condition 1 in relation to French Law Notes:	Not applicable
DISTRIBUTION		
76.	If syndicated, names of Managers:	Not applicable
77.	Total commission and concession:	Not applicable
78.	U.S. Selling Restrictions:	Reg. S Compliance Category 2; TEFRA D
79.	Additional U.S. Federal income tax considerations :	The Notes are not Specified Securities for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986.
80.	Non exempt Offer:	Applicable
	(i) Non-exempt Offer Jurisdictions:	France
	(ii) Offer Period:	The period from and including 20 July 2018 to and including 28 September 2018 (“ Offer End Date ”)
	(iii) Financial intermediaries granted specific consent to use the Base Prospectus in	Not applicable

accordance with the Conditions in it:

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| (iv) | General Consent: | Applicable |
| (v) | Other Authorised Offeror Terms: | Not applicable |
| (vi) | Prohibition of Sales to EEA retail Investors: | |
| | (a) Selling Restriction: | Not applicable |
| | (b) Legend: | Not applicable |

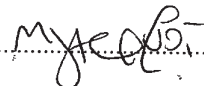
PROVISIONS RELATING TO COLLATERAL AND SECURITY

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| 81. | Secured Securities other than Nominal Value Repack Securities: | Not applicable |
| 82. | Nominal Value Repack Securities: | Not applicable |

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: .....

Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading

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| (i) | Listing and admission to trading: | Application has been made to list the Notes on the Official List of NYSE Euronext Paris and to admit the Notes for trading on the NYSE Euronext Paris' regulated market on or around the Issue Date. |
| (ii) | Estimate of total expenses related to admission to trading: | EUR 4,200 |

2. Ratings

The Notes have not been rated.

3. Interests of Natural and Legal Persons Involved in the Issue/Offer

"Save as discussed in the *"Potential Conflicts of Interest"* paragraph in the *"Risk Factors"* in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer."

4. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

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| (i) Reasons for the offer: | See 'Use of Proceeds' wording in Base Prospectus |
| (ii) Estimated net proceeds: | EUR 30,000,000 |
| (iii) Estimated total expenses: | See item 1(ii) above |

5. Performance of Rates of Exchange/Index/ Share/ Commodity/ Inflation/ Foreign Exchange Rate/ Fund/ Reference Entity/ Entities/ ETI Interest/ Formula and Other Information concerning the Underlying

Index	Website	Screen Page
S&P Euro 50 Equal Weight Synthetic 5% Price Index	www.us.spindices.com	Bloomberg SPEU50ES

INDEX DISCLAIMER

S&P Euro 50 Equal Weight Synthetic 5% Price

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certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The S&P Euro 50 Equal Weight Synthetic 5% Price Index is determined, composed and calculated by S&P Dow Jones Indices without regard to BNP PARIBAS or the Notes. S&P Dow Jones Indices have no obligation to take the needs of BNP PARIBAS or the owners of the Notes into consideration in determining, composing or calculating the S&P Euro 50 Equal Weight Synthetic 5% Price Index. S&P Dow Jones Indices are not responsible for and have not participated in the determination of the prices, and amount of the Notes or the timing of the issuance or sale of the Notes or in the determination or calculation of the equation by which the Notes is to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices have no obligation or liability in connection with the administration, marketing or trading of the Notes. There is no assurance that investment products based on the S&P Euro 50 Equal Weight Synthetic 5% Price Index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment advisor. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

S&P DOW JONES INDICES DOES NOT GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE INDEX OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKE NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY BNP PARIBAS, OWNERS OF THE NOTES, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND BNP PARIBAS, OTHER THAN THE LICENSORS OF S&P DOW

General disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

6. Operational Information

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| (i) | ISIN: | FR0013341484 |
| (ii) | Common Code: | 183365126 |
| (iii) | Valoren Code: | 27343497 |
| (iv) | Any clearing system(s) other | Not applicable |

than Euroclear and Clearstream, Luxembourg and Euroclear France approved by the Issuer and the Principal Paying Agent and the relevant identification number(s):

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| (v) | Delivery: | Delivery against payment |
| (vi) | Additional Paying Agent(s) (if any): | Not applicable |
| (vii) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Economic Terms and Conditions, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

7. Public Offers

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| Offer Price: | The offer price of the Notes is 100 per cent |
| Conditions to which the offer is subject: | Offers of the Notes are subject to any additional conditions set out in the standard terms of business of the Authorised Offerors notified to investors by such relevant Authorised Offerors. |

The Issuer reserves the right to modify the total nominal amount of the Notes to which investors can subscribe, curtail the offer of the Securities or withdraw the offer of the Securities and/or, if the Securities have not yet been issued, cancel the issuance of the Securities for any reason at any time on or prior to the Offer End Date (as defined below) and advise the Distributor accordingly. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right to withdraw the offer, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities.

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| Description of the application process: | Application to subscribe for the Notes can be made in France at the offices of the relevant Authorised Offeror. The distribution of the Notes will be carried out in accordance with Authorised Offeror's usual procedures notified to investors by such Authorised Offeror. |
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Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Notes

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| Details of the minimum and/or maximum amount of application: | The minimum amount of application is the Specified Denomination.
Maximum subscription amount per investor: 30,000 x Specified Denomination |
|--|---|

The maximum amount of application of Notes will be subject only to availability at the time of the application.

There are no pre-identified allotment criteria. The Authorised Offerors will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Notes requested through the Authorised Offerors during the Offer Period will be assigned up to the maximum amount of the Offer.

In the event that during the Offer Period the requests exceed the total amount of the offer destined to prospective investors the Issuer, in accordance with the Authorised Offerors, will proceed to early terminate the Offer Period and will immediately suspend the acceptance of further requests.

Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:	Not applicable
Details of the method and time limits for paying up and delivering the Notes:	The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. Investors will be notified by the relevant Authorised Offeror of their allocations of Notes and the settlement arrangements in respect thereof.
Manner and date in which results of the offers are to be made public:	Publication on the following website: https://www.privalto.bnpparibas.fi/ on or around 20 July 2018
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not applicable
Process for notification to applicants of the amount allotted and the indication whether dealing may begin before notification is made:	No dealings in the Notes on a regulated market for the purposes of the Markets in Financial Instruments Directive 2004/39/EC may take place prior to the Issue Date.

8. Placing and Underwriting

Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:	Not applicable
Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):	Not applicable
Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:	No underwriting commitment is undertaken by the Authorised Offerors.

When the underwriting agreement has been or will be reached: Not applicable

9. EU Benchmark Regulation

Amounts payable under the Notes are calculated by reference to S&P Euro 50 Equal Weight Synthetic 5% Price Index, which is provided by S&P Dow Jones Indices.

As at the date of these Final Terms, S&P Dow Jones Indices is not included in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority (“ESMA”) pursuant to article 36 of the Benchmark Regulation

(Regulation (EU) 2016/1011) [(the (“BMR”)].